VITA MANAGEMENT SHIPPING CO

17, GRIG. LAMPRAKI STR. PIRAEUS 185 33 - GREECE TEL: +30 210 4129511 FAX: 210 4129513 E-mail: office@vita-mng.gr

Piraeus, 05/03/07

To whom it may concern

We have conducted tests of Green Plus fuel catalyst on two of our vessels: Theofilos (38.409,16 tons) and Taxiarhis (14.400,38 tons). The test duration was for 3 months and expired on 28 February 2007. The results are as follows:

- a. Both vessels showed a better performance of the main engines.
- b. We confirm that the scavenge and under-piston spaces were in comparatively clean state with little combustion residue. The same was true of the finned tubes of the exhaust gas boiler on which very little deposition was observed, especially compared with previous inspections.
- c. Significant visible smoke reduction.

d. Fuel Economy for both vessels 5%

As Managers of Maritime Company of Lesvos S.A.